

AGENDA

Meeting of the Budget Committee/Budget Hearing of the

Case-Halstead Library Board of Trustees

Wednesday, March 29, 2023 – 6:00pm - Meeting Minutes

Case-Halstead Public Library

550 Sixth Street—Carlyle, Illinois

I. Call to order - Frank called the meeting to order at 6:00PM

A. Attendance: Tom Freker, Treasurer; Cheryl Brinkmann, Secretary; Frank Buckingham, President; Keith Housewright, Library Director

II. New Business

a. FY2024 Library Budget discussion - Current proposed Budget was discussed. Increases in Operating Costs, Salaries due to Minimum Wage increase, and various Library memberships were discussed. An overall 4% increase in operating costs was noted for the upcoming fiscal year. Salaries were discussed based upon the yearly hours of operation - 7,400. No significant changes or expenditures are planned with the next Budget. The Committee will present the Budget at the April 3rd Library Board of Trustees Meeting. Tom made the motion to approve the Budget for presentation at Monday's meeting, Cheryl seconded. All present were in favor.

b. Truth in Taxation discussion - Information was shared concerning the Truth in Taxation was discussed based on 105% of the total rate. This would increase our rate from .08747 to .0918435 which would result in an increase of \$1,813.

$.000918435 \times \text{EAV } \$41,478,200 = \$38,095 (+\$1,813)$

Based on the current EAV for Carlyle, the Committee will recommend to the Board at Monday's Meeting to "increase the levy amount by the maximum allowable amount under the Truth in Taxation guidelines." Cheryl made the motion to present the Truth in Taxation proposal to the Library Board at Monday's meeting, Tom seconded. All were in favor.

III. Adjournment - Meeting adjourned at 6:50PM